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Korea Zinc Acquires Kataman Metals

Saint Louis, 02 April 2024 – Korea Zinc Inc ("Korea Zinc") acquired trading company Kataman Metals LLC ("Kataman") on Monday through its wholly owned US subsidiary, Pedalpoint Holdings, LLC.

The acquisition of Kataman, a global metal trading company, brings new capabilities and resources for Korea Zinc's recycling value chain, an important part of the company's new growth engine, and is expected to further accelerate Korea Zinc's copper businesses.

Kataman, a company that specializes in metals recycling, trades more than 300,000 metric tonne of raw metals annually.

Through the Kataman, Korea Zinc can secure raw materials for its copper production facilities, electronic waste facilities, and secondary battery facilities.

Kataman CEO Joseph Reinmann will remain with the company.

"I'm very excited about the potential this acquisition unlocks for us in the years to come. Together, with our dedicated employees, we will form a stronger business, drive further growth and innovation, and create more value for Korea Zinc and our existing customers," Reinmann said.

About Korea Zinc and Pedalpoint Holdings

Korea Zinc Inc. is the world's largest lead and zinc smelter with growing copper and nickel production. It is a leader in battery materials, renewable energy and green hydrogen. Pedalpoint Holdings LLC is Korea Zinc's wholly owned US subsidiary focused on recycling end of life electronics and scrap metal.

About Kataman

Kataman is a global leader in critical, industrial and recycled metals. For more than 30 years, Kataman has built global networks and trusted partnerships that provide supply chain stability and increased profitability through our deep understanding of commodity markets and expertise in financial management, risk management, and logistics. Headquartered in St. Louis, Missouri, USA, Kataman maintains offices across five continents and does business in more than 50 countries. To learn more, visit <u>www.kataman.com</u>

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